

District Business & Advisory Services

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Bulletin: 13-016

Date: August 9, 2012

To: District Fiscal Directors

From: Kolvira Chheng

Re: Notice of a Delay in DBAS Final Postings

This purpose of this bulletin is to inform you that District Business and Advisory Services (DBAS) will not be able to meet the August 9th cut-off date for posting entries to district's books as communicated during the fiscal year end closing workshop and published calendar.

Background Information:

To calculate the final accrual for the revenue limit entitlement, the COE transfer and process any final reclassifications of property taxes, it is necessary to receive the P-Annual Property Tax Report from the County Controllers Office. Unfortunately, this report was not available for us to begin our analysis as planned.

Based on this late receipt, we wanted to notify you that we will be calculating and posting these entries as soon as possible.

The entries that remain to be posted are:

- Final accrual for revenue limit entitlement and COE transfer (object code 8011)
- Final reclassifications of property taxes
- Special Education revenue (by the Selpa Administrative Units)

Please note that the Bond Interest & Redemption (BI&R) information will not be received until August 15th or later; therefore, this information cannot be analyzed or correcting entries posted until after this time.

We apologize for any inconvenience this may cause.

If you have questions or concerns, please contact your district's advisor.

Please distribute this memo within your District as deemed appropriate.